

Fox Chase IV - Phase I Condominium Assoc. Inc.

**c/o SURF SITE MANAGEMENT, LLC ♦ 39 Main Street
Bradley Beach, NJ 07720-1027 ♦ 732-869-4450**

Open Board of Directors' Meeting RECAP/NOTES

DATE/TIME/PLACE OF MEETING: May 21, 2014
7:00 PM
31 Saratoga Court
Tinton Falls, NJ 07753

PURPOSE: Open Board of Directors' Meeting

BOARD MEMBERS PRESENT: Lynda Barrood – Silva, Trustee
Mary Danish, Treasurer
Gary Eicken, President
Blain Williams, Secretary

Gus Meitzner, Community Manager

DESCRIPTION OF DISCUSSION:

1. With a quorum of Board Members in attendance, the Open Board of Directors' Meeting was called to order.
2. The recaps from the February 19, 2014 meeting were reviewed. Gary Eicken made a motion to approve the recaps. Seconded by Mary Danish, with all in favor, the motion was approved.
3. Management reviewed financials as of April 30, 2014. The status of the 2014 Budget was reviewed. No questions were raised regarding finances.
4. Collection efforts were discussed and reviewed.
5. Management reported FHA approval expires August 22, 2014. Project Support Services provided a proposal of \$1,000.00 to prepare and file and update. The Board discussed the benefits of FHA approval and management reported purchases made via FHA. Mary Danish made a motion to renew FHA Approval and to additionally reimburse Gary

Eicken \$2,000.00 for the expiring FHA Approval. Seconded by Lynda Barrood – Silva, Blaine Williams was in favor. Gary Eicken abstained from voting.

6. The Board and management discussed landscape and irrigation issues.
7. The Board and management discussed favorable work completed by the powerwashing company.
8. Management was requested to have broken glass removed from the street area.
9. The next meeting will be held September 17, 2014 at 25 Saratoga Court.
10. With no further business, the meeting was adjourned.