

Fox Chase IV - Phase I Condominium Assoc. Inc.

**c/o SURF SITE MANAGEMENT, LLC ♦ 39 Main Street
Bradley Beach, NJ 07720-1027 ♦ 732-869-4450**

Open Board of Directors' Meeting RECAP/NOTES

DATE/TIME/PLACE OF MEETING: September 17, 2014
7:00 PM
25 Saratoga Court
Tinton Falls, NJ 07753

PURPOSE: Open Board of Directors' Meeting

BOARD MEMBERS PRESENT: Lynda Barrood – Silva, Trustee
Gary Eicken, President
Blain Williams, Secretary

Gus Meitzner, Community Manager

DESCRIPTION OF DISCUSSION:

1. With a quorum of Board Members in attendance, the Open Board of Directors' Meeting was called to order.
2. The recaps from the May 21, 2014 meeting were reviewed. Lynda Barrood made a motion to approve the recaps. Seconded by Gary Eicken, with all in favor, the motion was approved.
3. Management reviewed financials as of August 31, 2014. There were no amounts past due from Unit Owners. The status of the 2014 Budget was reviewed. No questions were raised regarding finances.
4. The Board reviewed a letter from Vinod Chopra residing at 27 Saratoga Court.
5. A proposal from Affordable Pavement Maintenance LLC was reviewed for seal coating of the driveways. Upon discussion, the Board approved the proposal for the project in Spring 2015.

6. Management presented a draft of the 2015 Budget. The Board will approve the final 2015 Budget during the Open Board Meeting scheduled for November 19, 2014.
7. Meetings for 2015 were established as follows:

February 18, 2015
May 20, 2015
September 16, 2015
November 18, 2015
8. The next meeting will be held November 19, 2014 at 32 Saratoga Court.
9. With no further business, the meeting was adjourned.